

# House File 2170 - Introduced

HOUSE FILE 2170  
BY COMMITTEE ON STATE  
GOVERNMENT

(SUCCESSOR TO HSB 581)

## A BILL FOR

1 An Act relating to the earnings limitation for retirees under  
2 the Iowa public employees' retirement system and including  
3 effective date provisions.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 97B.48A, subsection 1, paragraph a, Code  
2 2022, is amended to read as follows:

3 a. If a member who has not reached the member's sixty-fifth  
4 birthday and who has a bona fide retirement under **this chapter**  
5 is in regular full-time employment during a calendar year,  
6 the member's retirement allowance shall be reduced by fifty  
7 cents for each dollar the member earns over the limit provided  
8 in **this subsection**. However, employment is not full-time  
9 employment until the member receives remuneration in an amount  
10 in excess of ~~thirty~~ fifty thousand dollars for a calendar year,  
11 or an amount equal to the amount of remuneration permitted  
12 for a calendar year for persons under sixty-five years of  
13 age before a reduction in federal social security retirement  
14 benefits is required, whichever is higher. Effective the first  
15 of the month in which a member attains the age of sixty-five  
16 years, a retired member may receive a retirement allowance  
17 without a reduction after return to covered employment  
18 regardless of the amount of remuneration received.

19 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
20 importance, takes effect upon enactment.

21 EXPLANATION

22 The inclusion of this explanation does not constitute agreement with  
23 the explanation's substance by the members of the general assembly.

24 This bill modifies the earnings limitation for retirees  
25 under the Iowa public employees' retirement system (IPERS).

26 Code section 97B.48A provides that a retiree under IPERS who  
27 has not reached age 65 shall have their retirement allowance  
28 reduced by 50 cents for every dollar the retiree earns over  
29 \$30,000 in full-time employment covered by IPERS. The bill  
30 raises this earnings limitation provision to \$50,000.

31 The bill takes effect upon enactment.